National Direct Feeder Pig Report

Agricultural Marketing Service Livestock, Poultry and Grain Market News

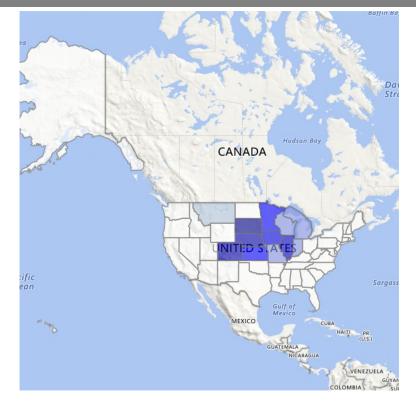
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Weekly feeder pig price summary for week ending 12/15/2023

RECEIPTS			
	This Week	Last Reported (12/8/2023)	Last Year (12/16/2022)
Total Receipts:	122,721	164,322	95,412
Cash:	61,575	114,970	58,225
Formula :	61,146	49,352	37,187

VOLUME BY ORIGIN/DESTINATION

	Origin	Destination
Manitoba CAN	(33.3%)	
South Dakota	(12.2%)	(0.9%)
Nebraska	(10.4%)	(3.5%)
Colorado	(8.9%)	
Illinois	(7.2%)	(2.1%)
Iowa	(4.4%)	(84.2%)
Saskatchewan CAN	(4.1%)	
Minnesota	(3.1%)	(7.2%)
Kansas	(3.0%)	(1.0%)
Missouri	(2.6%)	
Michigan	(2.5%)	(1.2%)
Indiana	(2.5%)	
Ontario CAN	(2.4%)	
Wisconsin	(2.0%)	
Montana	(1.4%)	
Total Receipts	122,721	





Compared to last week: Early weaned pigs are steady, and feeder pigs are 3.00 per head higher. Demand is moderate for light to moderate offerings.

Fri Dec 15, 2023



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PIGS EARLY WEANED - 10 to 12 lb (Per Head/Estimate)

			This Week			ast Reported (12/8/2023)	Last Year (12/16/2022)
	<u>Lot Size</u>	<u>Head</u>	Price Range	Wtd Avg	<u>Freight</u>	Wtd Avg	Wtd Avg
Cash Current							
	< 600	500	30.00	30.00	DEL	29.10	
	600 - 1200	2,650	33.00 - 35.00	33.79	DEL	31.46	46.10
	> 1200	50,350	20.00 - 39.50	32.42	DEL	 32.36	54.71
	Total Composite	53,500	20.00 - 39.50	32.47	DEL	32.23	54.24
Formula Current							
	< 600						
	600 - 1200	1,100	37.36	37.36	DEL		56.85
	> 1200	60,046	34.23 - 63.91	44.95	DEL	 37.43	54.69
	Total Composite	61,146	34.23 - 63.91	44.81	DEL	37.43	54.75

PIGS - 40 lb (Per Head/Estimate)

			This Week				Last Reported (12/8/2023)	Last Year (12/16/2022)
	<u>Lot Size</u>	<u>Head</u>	Price Range	Wtd Avg	<u>Freight</u>		Wtd Avg	Wtd Avg
Cash Current								
	< 600	525	47.00	47.00	DEL		43.31	62.41
	600 - 1200	850	51.00	51.00	DEL		44.37	70.56
	> 1200	6,700	48.00 - 51.00	49.63	DEL		46.88	73.00
	Total Composite	8,075	47.00 - 51.00	49.60	DEL	•	46.11	72.15

Feeder Pigs Composite Weighted Average (Formula and Cash)							
	This	This Week					
<u>Class</u>	<u>Head</u>	Wtd Avg	Wtd Avg	Wtd Avg			
Pigs Early Weaned - All	114,646	39.05	33.94	54.50			
Pigs - All	8,075	49.60	46.11	72.15			



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Please Note:

Prices are quoted on a per head basis delivered to the buyers farm. These prices include freight and fees on a farm to farm basis. Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus .25-.40 per pound. Some early weaned lots have a slide of .50-1.00 per pound. Early weaned pigs are under 21 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.

N/A = Not Available

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